

RAVEH HABER &Co. Advocates

Raveh Haber & Co. is Israel's only boutique law firm specializing in private investment funds and taxes. The firm is a leader in its field and represents some of Israel's top investment funds, international players such as "gatekeepers," managers at leading multinational companies, and local operations of foreign organizations in all of their regulatory, tax, and other legal matters in Israel. The firm provides comprehensive legal services to senior employees on taxes. The interface between these activities is unique to the firm, which is well known for its expertise in taxation of funds.

■ Excellence, Thoroughness and Teamwork

The firm provides the highest level strategic and regulatory advice and strives for excellence and teamwork. Strategic depth stems from the partners' many years of international experience, providing added-value to clients. The firm's legal product is of the highest international standards and is adapted to the Israeli market as the partners have substantial work experience in Israel and the US.

■ Practice Areas

Investment Funds – Raveh Haber & Co. has one of Israel's most active investment management departments. Senior members of the firm's legal team have substantial experience in Israel and the US in tax and regulatory matters, and are involved from the inception of the raising of each fund through the investment stage, taking into account all relevant considerations. The firm represents international "feeders" investing money in foreign funds, and Israeli funds investing in Israel or abroad, many institutional and non-institutional investors investing in Israel and abroad in funds, and other international partnerships including in the US, Germany, UK, Serbia, India, China and Russia. Raveh Haber & Co. is also highly involved in co-investments. As part of its investment management practice, the firm is involved in the founding of management bodies for investment funds, including tax planning and inter-generational planning.

The firm has a unique practice in representing public companies and institutional investors in joint investments in overseas commercial real estate. Representation includes investment structuring

and relevant legal matters. The firm represents Big Commercial Centers, a public company that has acquired properties in India, the US, and Spain, mainly in joint investment deals worth over \$1 billion. The firm also established and supports fund raising efforts by the Tene 3 Fund, one of the most successful Israeli private equity funds, with \$250 million of capital commitments from Israeli and overseas institutional investors. The firm served as legal counsel in the formation of Israel Growth Partners (IGP) fund, which has a unique investors club model and raised over \$200 million from institutional investors. Raveh Haber & Co. routinely represents the Noy Fund, the largest Israeli infrastructure fund, and recently represented it in forming an institutional consortium to participate in a large project in Ashalim. Furthermore, the firm is currently supporting Apax Fund in its efforts to raise a fund to invest in Israeli companies and the Noy Fund in raising a successor fund, as well as other funds that the firm is involved in forming.

Taxes and Private Clients – The firm handles domestic and international tax matters and serves clients on all civil law and tax issues including income tax and VAT. The department conducts many assessment proceedings with the Tax Authority, handles tax litigation, and has major experience in pre-ruling approvals and assessment agreements, and assists clients in procedures required for full diligence reporting. The department leads the market in all matters regarding tax consultancy to investment funds and managers about the funds' structure and management bodies, and planning investments for the funds' managers themselves. The firm provides tax consultancy to investment funds it supports and international tax consultancy to clients in overseas real estate investments – consultancy requiring working closely with foreign consultants and sometimes obtaining approvals from the Israel Tax Authority. The department advises the firm's private clients and represents Israel's senior managers in their employment agreements, including with respect to tax matters, with an emphasis on international tax. The department also handles tax litigation, mainly on legal subjects involving international tax matters.

■ The Partners

Gil Raveh – Specializes in taxation, investment funds and international partnerships, and representing senior executives. He forms investment funds, represents international "gatekeepers" operating in Israel, and represents Israeli investors in international partnerships, especially in real estate. Gil specializes in tax consultancy to investments funds and managers representing wealthy private investors, and many senior Israeli executives, including foreigners in Israel with activities at Israeli companies, their employment agreements and related tax matters. He has an LL.B. and BA in Economics from the Hebrew University and LL.M. (Cum Laude) Georgetown University, Washington D.C. He worked in New York at leading firms Sherman and Sterling, and Skadden, Arps, Slate, Meagher & Flom. He is one of Israel's leading tax and investment fund lawyers and regularly appears in the Legal 500 Guide for Israel as a "Leading Practitioner."

Miriam Haber – Forms investment funds and represents institutional investors and investors in Israeli and overseas funds. She has major experience in setting up and representing "feeders" and other investment entities through which Israeli investors invest in Israeli and non-Israeli investments and non-Israeli real estate projects. Miriam represents institutional bodies buying and selling derivatives and other financial instruments, including instruments subject to ISDA. She has an LL.B. (cum laude) from Columbia University and worked in New York and London for the leading firm Davis, Polk and Wardwell, and in New York for Schulte, Roth and Zabel. She is known in Israel as an expert in private investment funds and is named in Who's Who as a leading private funds lawyer in Israel.

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